

February 20, 2025

By Email and USPS

Genworth Financial Inc.
6620 West Broad Street
Richmond, Virginia 23230
Attn: Michael J. McCullough, Senior Vice President and Corporate Secretary

Dear Sir:

Pursuant to the Genworth Financial Inc. (“GNW” or “the Company”) proxy statement dated as of April 8, 2024 (page 125), the undersigned, a record holder of GNW common stock, hereby submits the following Proposals for inclusion in the proxy statement for the 2025 annual meeting of GNW shareholders:

PROPOSAL [4]: ENACT STAKE STRATEGIC ALTERNATIVES: “RESOLVED, that the shareholders of the Company request that the Board promptly form a special committee of the Board, comprised solely of independent Board directors, to consider potential strategic alternatives for the Company’s ownership stake in Enact Holdings, Inc. (ticker: ACT), which as of December 31, 2024 totaled 123,761,372 shares of ACT stock, including without limitation whether it would be in the best interests of the Company’s shareholders to spin off a majority of such stake in a tax-free transaction to shareholders and, further, that such special committee report back to the Company’s shareholders periodically in a timely manner (no less often than once every six months) updating the shareholders on the status of committee’s deliberations.”

PROPOSAL [5]: PROXY ACCESS: “RESOLVED, that the shareholders of the Company request that the Board promptly amend the Company’s articles and/or bylaws (as appropriate) to enable proxy access to nominate directors for certain groups of beneficial shareholders along the following lines:

- Ownership threshold: maximum requirement of not more than three percent (3%) of the voting power for any nominating group;
- Ownership duration: maximum requirement of not longer than three (3) years of continuous ownership for each member of the nominating group;
- Aggregation: minimal or no limits on the number of shareholders permitted to form a nominating group; and
- Cap: cap on nominees of equal to twenty-five percent (25%) (or greater) of the total number of directors.”

PROPOSAL [6]: DISCLOSURE REGARDING CEO SUCCESSION PLANNING POLICY: “RESOLVED, that the shareholders of the Company request that the Board include in each annual proxy statement a fulsome discussion of the Company’s succession planning for the Chief Executive Officer disclosing, at a minimum, whether the Board has interviewed any potential successor CEO candidates and a prospective timeline for the retirement of the existing CEO.”

PROPOSAL [7]: IN-PERSON OPTION FOR SHAREHOLDERS TO ATTEND ANNUAL MEETING: “RESOLVED, that the shareholders of the Company request that the Board include in each annual proxy statement a proposed annual meeting itinerary that would enable beneficial shareholders of the Company who wish to attend the Company’s annual meeting in person (rather than via webcast) the option to do so.”

Please see the following disclosures in connection with this letter as required by GNW’s bylaws:

Bylaw 2.12(a)(3)(C):

- (i) Scott Klarquist, [ADDRESS REDACTED];
- (ii) [REDACTED] GNW common shares owned of record and an additional [REDACTED] GNW common shares owned beneficially;
- (iii) [REDACTED] is the brokerage account for the [REDACTED] GNW common shares referred to in (ii) above;
- (iv) Nothing additional to be disclosed;
- (v) Nothing additional to be disclosed;
- (vi) Nothing additional to be disclosed;
- (vii) Nothing additional to be disclosed;
- (viii) Nothing additional to be disclosed;
- (ix) Nothing additional to be disclosed;
- (x) I hereby represent that (a) neither the Noticing Party nor any Stockholder Associated Person has breached any agreement, arrangement or understanding with the corporation except as disclosed to the corporation pursuant hereto and (b) the Noticing Party and each Stockholder Associated Person has complied, and will comply, with all applicable requirements of state law and the Exchange Act with respect to the matters set forth in the bylaws;
- (xi) The investment strategy of the undersigned is to invest in undervalued securities;
- (xii) Nothing additional to be disclosed;
- (xiii) The Noticing Party and each Stockholder Associated Person has complied with all applicable federal, state and other legal requirements in connection with such Noticing Party’s or

Stockholder Associated Person's acquisition of shares of capital stock or other securities of the corporation and such Noticing Party's or Stockholder Associated Person's acts or omissions as a stockholder of the corporation, if such Noticing Party or Stockholder Associated Person is a stockholder of the corporation; and

(xiv) Nothing additional to be disclosed.

Bylaw 2.12(a)(3)(D): The Noticing Party intends to appear in person or by means of remote communication (if any) or cause a Qualified Representative (as defined below) of such Noticing Party to appear in person or by means of remote communication (if any) at the meeting to bring the above-described business before the meeting. In addition, the Noticing Party hereby acknowledges that, if such Noticing Party (or a Qualified Representative of such Noticing Party) does not appear to present such business at such meeting, the corporation need not present such business for a vote at such meeting, notwithstanding that proxies in respect of such vote may have been received by the corporation.

Bylaw 2.12(a)(3)(E): Nothing additional to be disclosed.

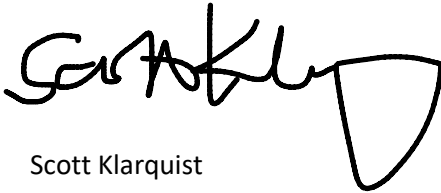
Bylaw 2.12(a)(3)(F): Nothing additional to be disclosed.

Bylaw 2.12(a)(3)(G): The Noticing Party intends to engage in a solicitation (within the meaning of Exchange Act Rule 14a-1(l)) with respect to the above-described business. The name of the participant (as defined in Instruction 3 to Item 4 of Schedule 14A under the Exchange Act) in such solicitation is Scott Klarquist.

In addition, attached as Exhibit A to this letter please find record evidence of my ownership of 100 shares of GNW common stock.

PLEASE FEEL FREE TO CONTACT ME AT 646-592-0498 or at sklarquist@sevencornerscapital.com SHOULD YOU HAVE ANY QUESTIONS REGARDING THE FOREGOING.

Sincerely,



Scott Klarquist

EXHIBIT A

[REDACTED]